Appendix 4D

Preliminary financial statements for the half-year ended 31 December 2023 as required by ASX listing rule 4.2A

Results for announcement to the market (All comparison to half-year ended 31 December 2022)	$	Up/down	Movement %
Total revenue from ordinary activities	249,956,459	Up	11.33
Normalised Profit from ordinary activities after tax[1]	9,574,172	Up	45.24
Net Profit attributable to members	9,049,466	Up	42.11

1 – Normalisations excluded from the calculation of profit after tax for the half-year and the prior half-year relate to costs associated with:

- *Restructure costs $555,482 (HY23 - $958,300);*
- *Acquisition costs (including Blue Tongue Energy FV adjustment) during the period $1,117,220 (HY23 - $803,600);*
- *Net Proceeds/costs from ECM claim ($1,147,995) (HY23 – $41,554); and*
- *Tax expense HY24 adjustment ($NIL) (HY23 – ($1,579,095)*

Dividend information	Amount per share	Franked [(1)]	Total amount $
Final dividend paid on 26 October 2023 (prior year) [1]	2.0 cents	30%	$3,554,499
Interim dividend declared[2]	Nil	-	Nil

(1) Dividends were fully franked at 30% tax rate and paid to all holders with a record date of 4 October 2023.

(2) The Board has resolved not to pay a dividend in respect of the half-year ended 31 December 2023.

Details of entities over which control has been gained or lost during the period:

Blue Tongue Energy Pty Ltd – gained control on 28 July 2023 - previously 50% interest held as a Joint Venture

Prasinus Energy Services Pty Ltd – gained control on 1 November 2023

Details of dividend reinvestment plan:

Not applicable.

Details of associates and joint venture entities:

GenusPlus Group holds a 39% interest in the operations of Maali Group Pty Ltd. During the reporting period, Maali contributed $0 (HY23 $94,395) to the net profit after tax of the Group. On 12 January 2024, GenusPlus exercised a share sale agreement transferring the Group's 39% ownership to the majority shareholder for total consideration of $10,000.

Audit:

The independent auditor's review report is attached to the Financial Report. The independent auditor's review report does not contain any modified opinion, emphasis of matter or other matter paragraph.

	31 Dec 2023 $	30 Jun 2023 $	31 Dec 2022 $
Net tangible assets per security	0.41	0.40	0.35

Additional information supporting the Appendix 4D disclosure requirements can be found in the Directors' Report and the interim consolidated financial statements for the half-year ended 31 December 2023.

This report is based on the consolidated financial statements for the half-year ended 31 December 2023 which have been reviewed by Grant Thornton. A copy of Grant Thornton's unqualified review report can be found on page 30.

Interim Financial Report

GenusPlus Group Ltd and controlled entities
For the half-year ended 31 December 2023

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Directors' Report

The Directors of GenusPlus Group Ltd present their report together with the financial statements of the Consolidated Entity, being GenusPlus Group Ltd and its controlled entities (the Group) for the half-year ended 31 December 2023. In order to comply with the provisions of the *Corporations Act 2001*, the directors report as follows:

Directors' details

The names and details of the Company's directors in office during the financial half-year and until the date of this report are set out below. Directors of GenusPlus Group Ltd were in office for the entire period unless otherwise stated.

Non-executive Directors
Mr Simon High
Mr Paul Gavazzi
Mr José Martins
Executive Directors
Mr David Riches

Principal activities

The principal activities of the Group during the financial half-year were the installation, construction and maintenance of power and communication systems.

There have been no significant changes in the nature of these activities during the half-year.

Review of operations and financial results

Operating results for the period

A review of the operations of the Group during the financial half-year and the results of those operations saw an 11% increase in revenue to $249,956,459 (HY23: $224,509,845). The profit of the Group for the financial half-year after providing for income tax increased by 42% to $9,049,466 (HY23: $6,367,730).

The results reflect an improved diversification of the business segments and improved earnings from higher revenues. After a period of sustained growth, the tailwinds for the Infrastructure segment are significant as Australia transitions to new clean energy generation, which requires significant investment in the transmission network across the country.

The Industrial Services segment is growing revenue as it commences projects on the east coast of Australia. It continues to manage a challenging project due for completion towards the end of the FY2024 while gaining traction in the new energy industry with recent awards of the Melbourne Renewable Energy Hub in Victoria (in joint venture with Samsung C&T), and the Aldoga substation in Queensland.

The Communication Services segment has seen a period of restructure and the benefits are beginning to show in FY2024, while the NBN contract begins to ramp up.

The Group is positioned to benefit from Australia's energy transformation, having set in place a national footprint to capitalise on the demand for upgraded or new transmission infrastructure and battery storage systems across the country in the coming years. The Group is one of the few Australian companies operationally capable of completing large-scale Transmission & Distribution projects that are being driven from the Federal Government $20 billion Rewiring the Nation Plan. Coupled with the required growth in new energy coming from intermittent generation sources, the Group is leveraging demonstrated experience in targeting Grid-Scale and Battery Energy Storage projects that are required to support the grid.

The Group has a tendered pipeline of $2.046 billion, up from $1.863 billion at the end of FY23.

The Group reported a 27.2% increase in normalised EBITDA (earnings before interest, tax, depreciation and amortisation) to $21,867,207 (HY23: $17,197,115). Normalisations for HY24 are Acquisition costs and fair value impairment on the purchase of the remaining 50% acquisition of Blue Tongue Energy of $1,596,028 (after tax $1,117,220), Restructuring costs $793,545 (after tax $555,482), and the net gain from ECM claims of $(1,639,994) (after tax ($1,147,995)).

During the period the Group completed acquisitions in relation to the remaining 50% of Blue Tongue Energy Pty Ltd and Prasinus Energy Services Pty Ltd.

The acquisition of the remaining 50% of Blue Tongue Energy Pty Ltd was completed on a step-acquisition basis for consideration of $1,333,653. As a result of the acquisition, in accordance with *AASB3 Business Combinations* the fair value of 100% of the equity of Blue Tongue Energy Pty Ltd was determined, resulting in an impairment loss in the current reporting period of $1,528,970.

The acquisition of Prasinus continues Genus' strategy to expand services throughout Australia by providing direct access to the Victorian energy market. The acquisition of Prasinus was completed on a cash basis for total initial consideration of $3,224,361. The acquisition has been completed on a provisional basis, with a final assessment of the fair value acquired to be completed within 12 months.

The Group's net assets increased by 5.2% compared to the previous year ended 30 June 2023, which is due predominantly to the increase in retained earnings after allowing for the dividend declared and paid during the half.

Shareholder returns

The Group paid a final dividend in relation to the year ended 30 June 2023 of 2.0c per share in October 2023.

No dividend has been declared for the half year period to 31 December 2023.

Investments for future performance

The Group invested $8.4 million in capital expenditure during the half-year, compared to $6.3 million for the previous comparable period. Of the capital expenditure $4.4 million (HY23: $4.9 million) was acquired under finance contract agreements and is considered Right-of-Use assets. In addition to the capital expenditure during the half-year the Group acquired $2.3 million in assets as part of the acquisitions of Blue Tongue Energy Pty Ltd and Prasinus Energy Services Pty Ltd.

GenusPlus continues to invest in the renewal of its equipment to meet the ongoing needs of our customers.

The Group is focused on replicating its Western Australian business model into the larger east coast market which is dependent on the Group's ability to continue to grow the new operations and execute its growth strategy.

Significant changes in the state of affairs

There were no significant changes to the state of affairs during the half-year.

Dividends

On 26 October 2023, the dividend in respect of the year ended 30 June 2023 of 2.0 cents per share fully franked for a total of $3,554,499 was paid to all shareholders at the record date of 4 October 2023.

Auditor's Independence Declaration

A copy of the Auditor's Independence Declaration as required under section 307C of the *Corporations Act 2001* is set out on page 6 and forms part of this Directors' Report.

Signed in accordance with a resolution of the Board of Directors made pursuant to s.306(3) of the *Corporations Act 2001*.

On behalf of the Directors

D. Riches

David Riches – Director

Perth, 23 February 2024

Grant Thornton Audit Pty Ltd
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Perth WA 6000
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Perth WA 6850

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Auditor's Independence Declaration

To the Directors of GenusPlus Group Ltd

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of GenusPlus Group Ltd for the half-year ended 31 December 2023. I declare that, to the best of my knowledge and belief, there have been:

a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and

b no contraventions of any applicable code of professional conduct in relation to the review.

Grant Thornton

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

B P Steedman
Partner – Audit & Assurance

Perth, 23 February 2024

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half-year ended 31 December 2023

	Notes	6 months to 31 Dec 2023	6 months to 31 Dec 2022
		$	$
Revenue from continuing operations	5	**249,956,459**	224,509,845
Other income	6	**3,024,883**	1,701,183
Expenses			
Employee benefits expense		**(74,890,931)**	(70,035,290)
Raw materials and consumables used		**(74,393,686)**	(70,296,945)
Contractors and labour hire expenses		**(66,545,540)**	(56,970,045)
Motor vehicle expenses		**(8,207,623)**	(6,955,832)
Depreciation and amortisation expense		**(7,577,413)**	(7,295,466)
Other expenses		**(6,285,382)**	(7,255,442)
Operating profit		**15,080,767**	7,402,008
Share of results of joint ventures		**(11,583)**	(177,630)
Share of results of associates		-	134,851
Finance income		**385,929**	32,691
Loss on revaluation of investment		**(1,528,970)**	(33,943)
Finance costs		**(926,776)**	(695,093)
Profit before income tax expense from continuing operations		**12,999,367**	6,662,884
Income tax expense		**(3,949,901)**	(295,154)
Profit after income tax for the half-year		**9,049,466**	6,367,730
Other comprehensive income for the half-year, net of income tax			
Exchange differences on monetary items denominated in foreign currency (net of tax)		-	(148,023)
Total comprehensive income for the half-year		**9,049,466**	6,219,707
Attributable to			
Owners of the company		**9,049,466**	6,219,707
Earnings per share			
- Basic earnings per share (cents)	7	**5.09**	3.60
- Diluted earnings per share (cents)	7	**5.09**	3.60

This statement should be read in conjunction with the notes to the financial statements.

Condensed Consolidated Statement of Financial Position

As at 31 December 2023

	Notes	31 Dec 2023 $	30 Jun 2023 $
Current assets			
Cash and cash equivalents		**50,260,920**	46,737,238
Trade and other receivables		**53,340,211**	56,948,784
Contract assets	8	**44,228,329**	37,595,573
Inventories		**3,210,570**	3,796,472
Other financial assets	9	**320,159**	326,741
Other assets		**4,358,581**	5,439,866
Total current assets		**155,718,770**	150,844,674
Non-current assets			
Other financial assets	9	**716,454**	1,130,376
Interests in joint ventures	10	**-**	2,874,206
Property, plant and equipment		**22,124,737**	18,247,524
Right-of-use assets	11	**27,766,569**	23,258,391
Intangible assets	12	**32,592,064**	31,063,401
Total non-current assets		**83,199,824**	76,573,898
Total assets		**238,918,594**	227,418,572
Current liabilities			
Trade and other payables		**56,167,149**	51,043,122
Contract liabilities	13	**17,334,467**	16,876,882
Financial liabilities	9	**2,129,361**	1,580,000
Lease liabilities	11	**10,680,401**	9,007,690
Current tax liabilities		**2,221,305**	6,725,475
Employee benefits		**8,891,753**	8,607,305
Total current liabilities		**97,424,436**	93,840,474
Non-current liabilities			
Financial liabilities	9	**4,140,000**	4,280,000
Lease liabilities	11	**15,092,830**	12,861,963
Deferred tax liabilities		**11,000,662**	10,550,113
Employee benefits		**789,566**	909,889
Total non-current liabilities		**31,023,058**	28,601,965
Total liabilities		**128,447,494**	122,442,439
Net assets		**110,471,100**	104,976,133
Equity			
Issued capital	14	**55,265,025**	55,265,025
Reserves		**(490,350)**	(490,350)
Retained earnings		**55,696,425**	50,201,458
Total equity		**110,471,100**	104,976,133

This statement should be read in conjunction with the notes to the financial statements.

Condensed Consolidated Statement of Changes in Equity

For the half-year ended 31 December 2023

	Notes	Share capital $	Retained earnings $	Corporate restructure reserve $	Foreign currency translation reserve	Total $
Balance at 1 July 2022		53,789,037	39,977,478	(511,834)	168,392	93,423,073
Profit for the half-year		-	6,367,730	-	-	6,367,730
Other comprehensive income		-	-	-	(148,023)	(148,023)
Total comprehensive income for the year		-	6,367,730	-	(148,023)	6,219,707
Transactions with owners in their capacity as owners:						
• share issues pursuant to a business combination		923,902	-	-	-	923,902
• deferred tax adjustments in equity		558,074	(306,659)	-	-	251,415
• dividends paid	15		(3,181,544)		-	(3,181,544)
		1,481,976	(3,488,203)	-	-	(2,006,227)
Sub-total		1,481,976	2,879,527	-	(148,023)	4,213,480
Balance at 31 December 2022		**55,271,013**	**42,857,005**	**(511,834)**	**20,369**	**97,636,553**
Balance at 1 July 2023		**55,265,025**	**50,201,458**	**(511,834)**	**21,484**	**104,976,133**
Profit for the half-year		-	9,049,466	-	-	9,049,466
Other comprehensive income		-	-	-	-	-
Total comprehensive income for the year		-	9,049,466	-	-	9,049,466
Transactions with owners in their capacity as owners:						
• dividends paid	15	-	(3,554,499)	-	-	(3,554,499)
		-	(3,554,499)	-	-	(3,554,499)
Sub-total		-	5,494,967	-	-	5,494,967
Balance at 31 December 2023		**55,265,025**	**55,696,425**	**(511,834)**	**21,484**	**110,471,100**

This statement should be read in conjunction with the notes to the financial statements.

Condensed Consolidated Statement of Cash Flows

For the half-year ended 31 December 2023

	Notes	6 months to 31 Dec 2023 $	6 months to 31 Dec 2022 $
Operating activities			
Receipts from customers		**278,974,939**	269,787,736
Payments to suppliers and employees		**(251,591,109)**	(255,517,466)
Income tax (paid) / refunded		**(7,899,517)**	118,965
Net cash provided by / (used in) operating activities		**19,484,313**	14,389,235
Investing activities			
Proceeds from sale of property, plant and equipment		**631,848**	998,392
Purchase of property, plant, equipment		**(3,946,838)**	(417,295)
Purchase of plant, equipment and intangibles pursuant to a business combination		-	(1,033,980)
Loans to associated entities with a non-controlling interest		-	(602,308)
Acquisition of subsidiaries (net of cash)		**(2,419,556)**	(4,132,995)
Net cash used in investing activities		**(5,734,546)**	(5,188,186)
Financing activities			
Repayments of borrowings		**(790,000)**	(960,000)
Receipts of lease liabilities instalments		**153,506**	139,978
Payment of lease liabilities principal		**(5,494,245)**	(4,350,222)
Dividends paid		**(3,554,499)**	(3,181,544)
Interest received		**385,929**	6,419
Finance costs		**(926,776)**	(695,093)
Net cash used in financing activities		**(10,226,085)**	(9,040,462)
Net change in cash and cash equivalents held		**3,523,682**	160,587
Cash and cash equivalents at beginning of financial year		**46,737,238**	27,882,473
Effect of exchange rate fluctuations on cash held		-	(148,023)
Cash and cash equivalents at end of financial half-year		**50,260,920**	27,895,037

This statement should be read in conjunction with the notes to the financial statements.

Notes to the Condensed Consolidated Financial Statements

1 Nature of operations

GenusPlus Group Ltd and its subsidiaries' (the Group) principal activities include the construction and maintenance of transmission and distribution power lines and substations servicing the Western Australian, Queensland, New South Wales, Tasmanian and Victorian power networks as well as providing specialist Engineering, testing and commissioning services to the electrical and communications industries across Australia.

2 General information and statement of compliance

These condensed interim general purpose financial statements for the half-year reporting period ended 31 December 2023 have been prepared in accordance with Australian Accounting Standard AASB 134 '*Interim Financial Reporting*' and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 '*Interim Financial Reporting*'.

These general purpose financial statements do not include all the notes of the type normally included in annual financial statements. Accordingly, these financial statements are to be read in conjunction with the annual report for the year ended 30 June 2023 and any public announcements made by the company during the interim reporting period in accordance with the continuous disclosure requirements of the *Corporations Act 2001*.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

3 Changes in accounting policies

3.1 New standards adopted by the Group

The consolidated entity has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

3.2 New standards not yet adopted by the Group

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

4 Segment Reporting

Management currently identifies the Group's three business lines as its operating segments: infrastructure, communications, and industrial services. The Group's Chief Operating Decision Maker (CODM) is its managing director, who monitors the performance of these operating segments as well as deciding on the allocation of resources to them. Segment performance is monitored using adjusted segment operating results.

Each of these operating segments is managed separately as each requires different technologies, marketing approaches and other resources. All inter-segment transfers are carried out at arm's length prices based on prices charged to unrelated customers in stand-alone sales of identical goods and services.

During the half-year to 31 December 2023, there have been no changes from the previous reporting period ended 30 June 2023 in the measurement methods used to determine operating segments.

The revenues and profit generated by each of the Group's operating segments and segment assets and liabilities are summarised as follows:

	Half-Year to 31 December 2023					
	Infrastructure	Communications	Industrial Services	Total Segments	Other / Eliminations	Total
	$	$	$	$	$	$
Revenues	158,797,325	33,695,313	57,463,821	249,956,459	-	249,956,459
Inter-segment	3,307,626	-	968,503	4,276,129	(4,276,129)	-
Segment revenues	**162,104,951**	**33,695,313**	**58,432,324**	**254,232,588**	**(4,276,129)**	**249,956,459**
Employment expenses	(42,511,526)	(7,659,108)	(19,829,918)	(70,000,552)	-	(70,000,552)
Consumables and materials used	(48,749,367)	(2,424,365)	(23,125,881)	(74,299,613)	-	(74,299,613)
Contractors and labour hire expenses	(36,671,231)	(22,001,667)	(12,148,771)	(70,821,669)	4,276,129	(66,545,540)
Motor vehicle expenses	(7,369,937)	(341,567)	(450,670)	(8,162,174)	-	(8,162,174)
Depreciation and amortisation expenses	(6,079,086)	(1,169,507)	(199,451)	(7,448,044)	-	(7,448,044)
Other expenses	(7,456,718)	(1,524,742)	(1,624,883)	(10,606,343)	-	(10,606,343)
Segment profit before income tax	**13,267,086**	**(1,425,643)**	**1,052,750**	**12,894,193**	**-**	**12,894,193**

	Segment assets and liabilities as at 31 December 2023					
	Infrastructure	Communications	Industrial Services	Total Segments	Other / Eliminations	Total
	$	$	$	$	$	$
Assets	181,350,130	26,159,386	39,114,970	246,624,486	(15,301,046)	231,323,440
Liabilities	92,646,746	26,332,723	38,747,772	157,727,241	(4,388,783)	153,338,458

	Half-Year to 31 December 2022					
	Infrastructure	Communications	Industrial Services	Total Segments	Other / Eliminations	Total
	$	$	$	$	$	$
Revenues	158,337,442	28,813,769	37,481,343	224,632,554	(122,709)	224,509,845
Inter-segment	5,414,616	-	5,913,197	11,327,813	(11,327,813)	-
Segment revenues	**163,752,058**	**28,813,769**	**43,394,540**	**235,960,367**	**(11,450,522)**	**224,509,845**
Employment expenses	(42,898,978)	(8,141,902)	(14,446,137)	(65,487,017)	-	(65,487,017)
Consumables and materials used	(49,820,039)	(2,420,031)	(17,981,047)	(70,221,117)	-	(70,221,117)
Contractors and labour hire expenses	(41,859,052)	(19,110,899)	(7,326,190)	(68,296,141)	11,327,813	(56,968,328)
Motor vehicle expenses	(7,042,753)	(281,797)	(370,248)	(7,694,798)	-	(7,694,798)
Depreciation and amortisation expenses	(5,050,140)	(811,260)	(253,420)	(6,114,820)	-	(6,114,820)
Other expenses	(7,824,903)	(1,014,319)	(1,460,067)	(10,299,289)	-	(10,299,289)
Segment profit before income tax	**9,256,193**	**(2,966,439)**	**1,557,431**	**7,847,185**	**(122,709)**	**7,724,476**

	Segment assets and liabilities as at 31 December 2022					
	Infrastructure	Communications	Industrial Services	Total Segments	Other / Eliminations	Total
	$	$	$	$	$	$
Assets	173,625,841	12,843,190	32,152,707	218,621,738	(17,477,093)	201,144,645
Liabilities	100,744,670	12,129,140	32,906,464	145,780,274	(9,233,945)	136,546,329

4 Segment reporting (continued)

The totals presented for the Group's operating segments reconcile to the key financial figures as presented in its consolidated financial statements as follows:

	Note	31 Dec 2023 $	31 Dec 2022 $
Revenues			
Total reportable segment revenues		**249,956,459**	224,509,845
Other segment income		**3,024,883**	1,701,183
Group Revenues		**252,981,342**	226,211,028
Profit or loss			
Total reportable segment operating profit		**12,894,193**	7,724,476
Other segment profit			
Employment expenses		**(4,890,380)**	(3,870,016)
Consumables and materials used		**(94,074)**	(128,562)
Contractors and labour hire expenses		-	(1,717)
Motor vehicle expenses		**(45,447)**	(20,784)
Depreciation and amortisation expenses		**(1,018,132)**	(1,180,646)
Other expenses		**(4,510,308)**	(2,768,214)
Elimination of intersegment profits[1]		**12,744,915**	7,647,471
Group operating profit		**15,080,767**	7,402,008
Share of profits of associates		-	134,851
Share of results of joint ventures		**(11,583)**	(177,630)
Finance costs		**(926,776)**	(695,093)
Other gains and (losses)		**(1,528,970)**	(33,943)
Finance income		**385,929**	32,691
Group profit before tax		**12,999,367**	6,662,884

1 – The impact of internal charges between operating and non-operating segments is eliminated through intersegment profits.

Reconciliation of segment assets and liabilities to consolidated assets and liabilities	31 Dec 2023 $	30 June 2023 $
Assets		
Total reportable segment assets	**231,323,440**	197,993,015
Other segment assets	**72,178,794**	61,379,305
Elimination of inter-segment assets	**(64,583,640)**	(31,953,748)
Group assets	**238,918,594**	227,418,572
Liabilities		
Total reportable segment liabilities	**153,338,458**	123,211,089
Other segment liabilities	**18,704,226**	10,397,753
Elimination of intersegment liabilities	**(43,595,190)**	(11,166,403)
Group liabilities	**128,447,494**	122,442,439

5 Revenue

The Group's revenue disaggregated by type is as follows:

	Note	31 Dec 2023 $	31 Dec 2022 $
Construction		**174,012,652**	138,800,755
Services		**75,943,807**	85,709,090
		249,956,459	224,509,845

The Group's revenue disaggregated by pattern of revenue recognition is as follows:

		Construction		Services	
	Note	31 Dec 2023 $	31 Dec 2022 $	31 Dec 2023 $	31 Dec 2022 $
Products and services transferred over time		**174,012,652**	138,800,755	**54,686,729**	64,963,217
Products and services transferred at a point in time		**-**	-	**21,257,078**	20,745,873
		174,012,652	138,800,755	**75,943,807**	85,709,090

	Note	31 Dec 2023 $	30 Jun 2023 $
Contract balances			
Trade receivables		**50,813,234**	54,623,086
Contract assets	8	**44,228,329**	37,595,573
		95,041,563	92,218,659

Trade receivables are non-interest bearing and are generally on 30 to 90 day terms. At 31 December 2023 $86,419 (30 June 2023: $130,052) was recognised as provision for expected credit losses on trade receivables.

6 Other income

	Note	31 Dec 2023 $	31 Dec 2022 $
Proceeds on legal claim settlement		**2,223,000**	-
Commonwealth funded apprenticeship incentive payments		**181,908**	491,811
Net gain on disposal of property, plant and equipment		**36,010**	506,112
Insurance claims and recoveries		**129,812**	192,653
Foreign exchange gains recognised during the period		**11,711**	90,952
Other income		**442,442**	419,655
		3,024,883	1,701,183

7 Earnings per share

Both the basic and diluted earnings per share have been calculated using the profit attributable to shareholders of the parent company (GenusPlus Group Ltd) as the numerator, i.e. no adjustments to profits were necessary during the half-year ended 31 December 2023 and 31 December 2022.

	Note	31 Dec 2023 $	31 Dec 2022 $
Profit for the period		**9,049,466**	6,367,730

The weighted average number of shares for the purpose of calculation of diluted earnings per share can be reconciled to the weighted average number of ordinary shares used in the calculation of basic earnings per share as follows:

	Note	31 Dec 2023 No.	31 Dec 2022 No.
Weighted average number of shares used in basic earnings per share		**177,724,948**	176,842,273
Weighted average number of shares used in diluted earnings per share		**177,724,948**	176,842,273
Earnings per share (basic)		**5.09**	3.60
Earnings per share (diluted)		**5.09**	3.60

8 Contract assets

	Note	31 Dec 2023 $	30 Jun 2023 $
Current			
Contract assets		**44,228,329**	37,595,573
Total contract assets		**44,228,329**	37,595,573

Contract assets represents the unbilled amounts expected to be collected from customers for contract work performed to date. The contract assets are transferred to trade receivables when the rights have become unconditional. This usually occurs when the Group issues an invoice in accordance with contractual terms to the customer.

9 Financial assets and liabilities

Categories of financial assets and liabilities

The carrying amounts of financial assets and financial liabilities in each category are as follows:

		31 December 2023			30 June 2023		
		Amortised cost	FVTPL	Total	Amortised cost	FVTPL	Total
	Note	$	$	$	$	$	$
Financial assets							
Cash and cash equivalents		50,260,920	-	50,260,920	46,737,238	-	46,737,238
Trade and other receivables		53,340,211	-	53,340,211	56,948,784	-	56,948,784
Current finance lease receivable [(a)]		320,159	-	320,159	326,741	-	326,741
Listed equity securities [(a)]		-	461,000	461,000	-	461,000	461,000
Non-current finance lease receivable [(a)]		255,454	-	255,454	402,379	-	402,379
Non-current other financial assets (a)		-	-	-	266,997	-	266,997
Total financial assets and non-current finance lease receivable		**104,176,744**	**461,000**	**104,637,744**	**104,682,139**	**461,000**	**105,143,139**

(a) The total value of other financial assets, current finance lease receivables, listed equity securities and non-current finance lease receivables is $1,036,613 (FY23 - $1,130,376).

		31 December 2023 Other liabilities			30 June 2023 Other liabilities		
		Amortised cost	FVTPL	Total	Amortised cost	FVTPL	Total
	Note	$	$	$	$	$	$
Financial liabilities							
Bank borrowings		1,580,000	-	1,580,000	1,580,000	-	1,580,000
Leases	11	10,680,401	-	10,680,401	9,007,690	-	9,007,690
Contingent consideration		-	549,361	549,361	-	-	-
Trade and other payables		56,167,149	-	56,167,149	50,993,122	-	50,993,122
Non-current - bank borrowings		3,490,000	-	3,490,000	4,280,000	-	4,280,000
Non-current - leases		15,092,830	-	15,092,830	12,861,963	-	12,861,963
Non-current – contingent consideration		-	650,000	650,000	-	-	-
Total financial liabilities		**87,010,380**	**1,199,361**	**88,209,741**	**78,722,775**	**-**	**78,722,775**

The methods used to measure financial assets and liabilities reported at fair value are described in Note 19.

9 Financial assets and liabilities (continued)

Financial assets at fair value through profit or loss (FVTPL)

Financial assets at FVTPL include the equity investment in Volt Power Ltd (VPR). The Group accounts for the investment at FVTPL and did not make the irrevocable election to account for it at FVOCI.

	Note	31 Dec 2023	30 Jun 2023
		$	$
Listed investment in Volt Power Ltd (VPR)		**461,000**	461,000
		461,000	461,000

Borrowings

Borrowings include the following financial liabilities:

	Current		Non-current	
	31 Dec 2023	30 Jun 2023	31 Dec 2023	30 Jun 2023
	$	$	$	$
At amortised cost				
Bank borrowings	**1,580,000**	1,580,000	**3,490,000**	4,280,000
Total borrowings	**1,580,000**	1,580,000	**3,490,000**	4,280,000

Bank borrowings are secured by a floating charge over the assets of the Group (see Note 17). Current interest rates are variable and average 4.41% (30 June 2023: 4.40%). The carrying amount of the other bank borrowings is considered to be a reasonable approximation of the fair value.

Other financial instruments

The carrying amount of the following financial assets and liabilities is considered a reasonable approximation of fair value:

• trade and other receivables

• cash and cash equivalents

• trade and other payables.

10 Interests in joint ventures

On 31 July 2023, the Group acquired the remaining 50% interest in Blue Tongue Energy Pty Ltd gaining control of Blue Tongue. The Group's interest in Blue Tongue was previously accounted for using the equity method in the consolidated financial statements. In accordance with accounting standards (*AASB3 Business Combinations*) the fair value of 100% of the equity of Blue Tongue Energy Pty Ltd was determined, resulting in an impairment loss calculated as follows:

	$
Carrying value of the investment in JV at 1 July 2023	2,874,206
Share of JV profit for the month ended 31 July 2023	(11,583)
Carrying value of the interest in joint venture at 31 July 2023	2,862,623
Fair value of interest in joint venture at 31 July 2023	1,333,653
Impairment loss recognised	1,528,970

11 Lease liabilities

Lease liabilities are presented in the statement of financial position as follows:

	Note	31 Dec 2023 $	30 Jun 2023 $
Current		**10,680,401**	9,007,690
Non-current		**15,092,830**	12,861,963
Total leases		**25,773,231**	21,869,653

Group as a lessee

The Group has lease contracts for land and buildings and for various items of plant and equipment and motor vehicles used in its operations. Leases of plant and equipment and motor vehicles generally have lease terms between 3 and 5 years after which ownership of the underlying asset passes to the Group. Leases over land and buildings have lease terms of between 1 and 5 years. The Groups obligations under its leases are secured by the lessor title to the leased assets. Generally, the Group is restricted from assigning and subleasing the leased assets.

The Group also has certain leases of office equipment with low value. The Group applies the 'short-term lease' and 'lease of low-value assets' recognition exemptions for these leases.

Set out below are the carrying amounts of right-of-use assets and the movement during the period:

	Note	31 Dec 2023 $	30 Jun 2023 $
Right-of-use assets – Land and Buildings			
As at 1 July		**2,624,838**	6,188,709
Additions		**4,705,308**	962,547
Adjustments related to changes in lease conditions [1,2]		**-**	213,868
Re-classification to property, plant and equipment		**-**	(268,342)
Depreciation expense		**(1,119,706)**	(2,120,562)
De-recognised during the period [3]		**(272,820)**	(2,351,382)
As at 31 December 23 (30 June 23)		**5,937,620**	2,624,838
Right-of-use assets – Plant and Equipment			
As at 1 July		**8,451,574**	7,624,232
Additions		**1,148,907**	3,435,302
Disposals		**(139,343)**	(149,638)
Re-classification to property, plant & equipment		**(151,313)**	(94,399)
Depreciation expense		**(1,093,037)**	(2,363,923)
As at 31 December 23 (30 June 23)		**8,216,788**	8,451,574

11 Lease liabilities (continued)

	Note	31 Dec 2023	30 Jun 2023
		$	$
Right-of-use asset – Motor Vehicles			
As at 1 July		**12,181,979**	9,470,151
Additions		**2,765,469**	5,705,842
Disposals		**(28,209)**	(686,603)
Re-classification to property, plant & equipment		**(61,870)**	(162,204)
Depreciation expense		**(1,245,208)**	(2,145,207)
As at 31 December 23 (30 June 23)		**13,612,161**	12,181,979
Total Right-Of-Use Assets		**27,766,569**	23,258,391

1 Decrease as two properties are now sub-let. The underlying assets have been reported as a finance lease receivable.

2 Increase resulting from a change in the monthly lease payable to the owner

3 Leases surrendered during the period.

The following are the amounts recognised in profit or loss:

	Note	31 Dec 2023	31 Dec 2022
		$	$
Depreciation of right-of-use assets		**3,457,951**	3,036,757
Interest expense on right-of-use asset lease liabilities		**665,525**	424,949
Expense relating to short-term leases		**5,774,994**	2,200,229
		9,898,470	5,661,935

The group had total cash outflows for leases of $5,494,245 for the half-year to 31 December 2022 (2023 - HY: $4,350,221). The Group also had non-cash additions to right-of-use assets and lease liabilities of $8,619,684 for the half-year to 31 December 2023 (2023 - HY: $5,790,600).

12 Intangible assets

The movements in the net carrying amount of intangible assets is as follows:

	Note	31 Dec 2023 $	30 Jun 2023 $
Goodwill			
Balance at cost 1 July		**19,614,788**	19,540,788
Acquired through business combination		**3,159,768**	74,000
Balance at end of reporting period		**22,774,556**	19,614,788
Accumulated impairment losses		-	-
Accumulated amortisation		-	-
Carrying amount at end of reporting period		**22,774,556**	19,614,788
Intellectual Property			
Balance at cost 1 July		**7,320,821**	7,166,476
Re-classified from property, plant and equipment		-	154,075
Balance at end of reporting period		**7,320,821**	7,320,821
Accumulated amortisation at start of reporting period		**(2,471,774)**	(1,059,302)
Amortisation expense for the period		**(796,472)**	(1,412,472)
Accumulated amortisation		**(3,268,246)**	(2,471,774)
Carrying amount at end of reporting period		**4,052,575**	4,849,047
Customer contracts			
Balance at cost 1 July		**9,004,000**	9,043,890
Disposals		-	(39,890)
Balance at end of reporting period		**9,004,000**	9,004,000
Accumulated amortisation at start of reporting period		**(2,404,433)**	(478,988)
Amortisation expense for the period		**(834,634)**	(1,925,445)
Accumulated amortisation		**(3,239,067)**	(2,404,434)
Carrying amount at end of reporting period		**5,764,933**	6,599,566
Total intangible assets		**32,592,064**	31,063,401

No adjustments to Goodwill were recognised during the reporting period.

13 Contract liabilities

	Note	31 Dec 2023 $	30 Jun 2023 $
Short-term advances for construction services		**17,334,467**	16,876,882
		17,334,467	16,876,882

Advances received for construction contract work represent customer payments received in advance of performance (contract liabilities) that are expected to be recognised as revenue in the next financial year. The amounts recognised in respect of construction contracts will generally be utilised within the next reporting period.

14 Share capital

The share capital of the Group consists only of fully paid ordinary shares; the shares do not have a par value. Ordinary shares participate in dividends and the proceeds on winding up of the Group in proportion to the number of shares held.

Fully paid ordinary shares

	31 Dec 2023 Shares	30 Jun 2023 Shares	31 Dec 2023 $	30 Jun 2023 $
Beginning of the year	**177,724,948**	176,752,420	**55,265,025**	53,789,037
Shares issued as part of a business combination[1]	-	972,528	-	923,902
Deferred tax adjustments	-	-	-	558,074
Share issue costs	-	-	-	(5,988)
Total contributed equity at 30 June	**177,724,948**	177,724,948	**55,265,025**	55,265,025

1. 972,528 shares were issued as part consideration for the initial 50% acquisition of Blue Tongue Energy Pty Ltd on 15 December 2022.

Each share has the same right to receive dividend and the repayment of capital and represents one vote at the Shareholders' Meeting of GenusPlus Group Ltd.

15 Dividends on equity instruments

	Half-year ended 31 December 2023		Half-year ended 31 December 2022	
	Cent per share	Total $	Cents per share	Total $
Recognised amounts				
Fully paid ordinary shares				
Final dividend	**2.0**	**3,554,499**	1.8	3,181,544

On 22 August 2023, the directors declared a fully franked dividend of 2.0c per share to the holders of fully paid ordinary shares in respect of the financial year ended 30 June 2023. The dividend was paid on 26 October 2023.

16 Related party transactions

The Group's related parties include its key management personnel, related parties of its key management personnel, and others as described below.

Unless otherwise stated, none of the transactions incorporate special terms and conditions and no guarantees were given or received. Outstanding balances are usually settled in cash.

16 Related party transactions (continued)

Transactions with related parties

As part of normal business operations, the Group undertakes construction work through associated entities, as well as leasing rental properties and equipment. A summary of these transactions is included below.

	31 Dec 2023 $	31 Dec 2022 $
Services provided by related parties		
Partum Engineering (Director D Riches)	4,511,094	4,260,433
Matt Riches Pty Ltd and Dave Riches Pty Ltd (Director D Riches)	329,374	304,458
Dave Riches (Director D Riches)	25,347	32,812
Edge People Management (Director D Riches)	73,256	45,826
Pastoral Plus (Director D Riches)	515,092	251,347
Maali Group – Associate	678,791	705,470

	31 Dec 2023 $	31 Dec 2022 $
Services provided to related parties		
Maali Group - Associate	187,979	156,575

All services were contracted at arms' length basis.

	31 Dec 2023 $	30 Jun 2023 $
Amounts due to related parties at reporting date		
Partum Engineering (Director D Riches)	274,622	994,898
Edge People Management (Director D Riches)	11,223	15,623
Pastoral Plus (Director D Riches)	25,740	49,161
Maali Group – Associate	113,437	56,143

	31 Dec 2023 $	30 Jun 2023 $
Amounts due from related parties at reporting date		
Blue Tongue Energy Pty Ltd	-	566,656
Maali Group – Associate	63,389	146,876

All amounts outstanding at reporting date were included in accounts payable or accounts receivable, and settled in accordance with commercial terms.

17 Contingent assets and contingent liabilities

The Group has no contingent assets.

There were no material warranty or legal claims brought against the Group during the year. Unless recognised as a provision, management considers these claims to be unjustified and the probability that they will require settlement at the Group's expense to be remote.

Further information on these contingencies is omitted so as not to prejudice the Group's position in the related disputes.

	31 Dec 2023 $	30 Jun 2023 $
Estimates of the potential financial effect of contingent liabilities that may become payable:		
Secured guarantee to company's bankers supported by a floating charge over the Group assets	**28,035,110**	30,151,730
Surety bonds secured by the Group assets	**39,535,228**	30,924,322
	67,570,338	61,076,052

The CBA guarantee facility has a limit of $60,000,000 (30 June 2023 - $60,000,000).

The Surety bond facility has a limit of $90,000,000 (30 June 2023 - $60,000,000).

18 Acquisitions and disposals

Businesses acquired

During the half-year ended 31 December 2023, the Group acquired the issued share capital of Prasinus Energy Services Pty Ltd and completed the acquisition of the remaining 50% of Blue Tongue Energy Pty Ltd.

The acquisition of Prasinus is aligned to the Group's geographic growth strategy by expanding its service offering within the growing Eastern Australian market and marks the first operations within Victoria. The finalisation of the Blue Tongue Energy acquisition enables GenusPlus to further its service offerings in the battery energy storage and renewables sectors. Details of the acquisitions are as follows:

Purchase of remaining 50% of Blue Tongue Energy Pty Ltd

On 31 July 2023, GenusPlus Group Ltd finalised the acquisition of the remaining 50% ownership in Blue Tongue Energy Pty Ltd.

For the period following purchase, Blue Tongue Energy contributed revenue of $293,000 and net loss before tax of ($39,000).

The acquisition has been completed on a step-acquisition basis, with the prior investment in Blue Tongue Energy fair-valued at the date of acquisition. An impairment loss of $1.5M has been recognised in the operating result for the half year.

18 Acquisitions and disposals (continued)

Purchase of Prasinus Energy Services Pty Ltd

On 1 November 2023, GenusPlus Group Ltd through its wholly owned subsidiary Genus Infrastructure Pty Ltd acquired all shares in Prasinus Energy Services Pty Ltd.

For the period following purchase, Prasinus Energy contributed revenue of $1,767,000 and net profit before tax of $26,000.

In relation to the acquisition of Prasinus Energy, the Group has performed a provisional assessment of the fair value of the assets and liabilities as at the date of acquisition. For the purposes of the balance sheet, the assets and liabilities have been recorded at their provisional fair values. Under Australian Accounting Standards, the Group has up to 12 months from the date of acquisition to complete its initial acquisition accounting. The Group has already commenced this exercise to consider the fair values of intangible assets acquired. As at the date of this report, this assessment is not complete.

	Blue Tongue Energy	Prasinus Energy
	$	$
Consideration transferred / transferrable		
Cash	150,000	2,375,000
Intercompany receivables settled as part of acquisition	833,653	-
Transferred in January 2024	-	549,361
Deferred consideration	350,000	300,000
Total	**1,333,653**	**3,224,361**
Assets and liabilities purchased at the date of purchase	$	$
Cash and cash equivalents	55,444	50,000
Trade and other receivables	806,530	1,650,478
Property, plant and equipment	327,094	1,945,776
Inventory	-	375,000
Other assets	744,061	58,235
Trade and other payables	(995,705)	(537,792)
Employee entitlements	-	(301,022)
Other liabilities	(659,771)	(571,560)
Total	**277,653**	**2,669,115**
Net cash outflow on purchase of businesses	$	$
Consideration paid in cash	(150,000)	(2,375,000)
Less: Cash and cash equivalents acquired	55,444	50,000
Total	**(94,556)**	**(2,325,000)**

Businesses disposed

Nil

19 Fair value measurement

Financial assets and financial liabilities measured at fair value in the statement of financial position are grouped into three levels of a fair value hierarchy. The three levels are defined based on the observability of significant inputs to the measurement, as follows:

- **Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities
- **Level 2:** Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly
- **Level 3:** Unobservable inputs for the asset or liability

The following table shows the levels within the hierarchy of financial assets and liabilities measured at fair value on a recurring basis at 31 December 2023 and 30 June 2023:

	Level 1 $	Level 2 $	Level 3 $	Total $
31 December 2023				
Financial assets				
Listed securities	461,000	-	-	461,000
Lease receivable	-	575,613	-	575,613
Total assets	**461,000**	**575,613**	**-**	**1,036,613**
Financial liabilities				
Other financial liabilities	-	-	(1,199,361)	(1,199,361)
Total liabilities	**-**	**-**	**(1,199,361)**	**(1,199,361)**
Net fair value	**461,000**	**575,613**	**(1,199,361)**	**(162,748)**

	Level 1 $	Level 2 $	Level 3 $	Total $
30 June 2023				
Financial assets				
Listed securities	461,000	-	-	461,000
Lease receivable	-	729,120	-	729,120
Other financial assets	-	266,997	-	266,997
Total assets	**461,000**	**996,117**	**-**	**1,457,117**
Financial liabilities				
Contingent consideration	-	-	-	-
Total liabilities	**-**	**-**	**-**	**-**
Net fair value	**461,000**	**996,117**	**-**	**1,457,117**

There were no transfers between Level 1 and Level 2 in the half-year to 31 December 2023 or financial year ended 30 June 2023.

19 Fair value measurement (continued)

Measurement of fair value of financial instruments

The Group's finance team performs valuations of financial items for financial reporting purposes, including Level 3 fair values, in consultation with third party valuation specialists for complex valuations. Valuation techniques are selected based on the characteristics of each instrument, with the overall objective of maximising the use of market-based information. The finance team reports to the Audit Committee. Valuation processes and fair value changes are discussed among the Audit Committee and the valuation team at least every year, in line with the Group's reporting dates.

The valuation techniques used for instruments categorised in Levels 2 are described below. There were no instruments categorised as Level 3.

Level 2 fair value measurements

The following table provides information about the sensitivity of the fair value measurement to changes in the most significant inputs:

Fair value measurement of non-financial assets

The following table shows the levels within the hierarchy of non-financial assets measured at fair value at 31 December 2023 and 30 June 2023:

	Level 1 $	Level 2 $	Level 3 $	Total $
31 December 2023				
Property, plant and equipment:				
• Industrial land and buildings acquired under business combination	-	181,000	-	181,000

	Level 1 $	Level 2 $	Level 3 $	Total $
30 June 2023				
Property, plant and equipment:				
• Industrial land and buildings acquired under business combination	-	181,000	-	181,000

Fair value of the Group's land assets acquired under business combination through the purchase of KEC Contracting is estimated based on an evaluation of current market price trends and with regards to the initial valuation of the land at the date of acquisition. The fair value is reviewed by the Board of Directors and Audit Committee at each reporting date.

20 Events after the reporting date

On 12 January 2024, GenusPlus executed a share sale agreement to dispose of the Group's 39% ownership interest in Maali for total consideration of $10,000.

Other than those mentioned above, no matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Group, the results of those operations, or the state of affairs of the Group in future financial years.

21 Group details

The registered office and principal place of business of the Group is:

GenusPlus Group Ltd
Level 1, 63 – 69 Abernethy Road
Belmont WA 6104

Directors' Declaration

In the directors' opinion:

(a) the attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard *AASB 134 'Interim Financial Reporting'*, the *Corporations Regulations 2001* and other mandatory professional reporting requirements; and

(b) the attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2023 and of its performance for the financial half-year ended on that date; and

(c) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors made pursuant to s.303(5) of the *Corporations Act 2001.*

On behalf of the Directors

D. Riches

David Riches
Director

Perth, 23 February 2024

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Independent Auditor's Review Report

To the Members of GenusPlus Group Ltd

Report on the half year financial report

Conclusion

We have reviewed the accompanying half year financial report of GenusPlus Group Ltd (the Company) and its subsidiaries (the Group), which comprises the condensed consolidated statement of financial position as at 31 December 2023, and the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half year ended on that date, a description of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of GenusPlus Group Ltd does not comply with the *Corporations Act 2001* including:

a giving a true and fair view of the GenusPlus Group Ltd's financial position as at 31 December 2023 and of its performance for the half year ended on that date; and

b complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES *110 Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the GenusPlus Group Ltd's financial position as at 31 December 2023 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting and the Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Grant Thornton

GRANT THORNTON AUDIT PTY LTD
Chartered Accountants

B P Steedman
Partner – Audit & Assurance

Perth, 23 February 2024